

Villages 2010 Budget

| | 2009 | | 2010 Budget | |
|---|---------|------------|-------------|--|
| | Budget | Projection | Amount | For 252 Units Per Unit Per Month |
| Allocation Per Unit (Billed Monthly) | 828 | | 876 | \$73.00 |
| Income | | | | |
| Homeowner Allocation | 208,656 | 208,656 | 220,752 | \$73.00 |
| Reserve Interest | 2,530 | 2,312 | 2,005 | \$0.66 |
| | 211,186 | 210,968 | 222,757 | \$73.66 |
| Expenses: | | | | |
| Landscaping/Common Area | 146,742 | 132,084 | 146,588 | \$48.47 |
| Utilities | 42,656 | 45,655 | 49,275 | \$16.29 |
| Administrative Costs | 13,408 | 9,236 | 9,588 | \$3.17 |
| Bad Debt | | | 5,519 | \$1.83 |
| Reserve Contribution | 8,380 | 10,916 | 11,788 | \$3.90 |
| Total Expenses | 211,186 | 197,891 | 222,757 | \$73.66 |

| | |
|--------------------------|--------|
| Reserves at Year End 09* | |
| Operating Contingency | 11,544 |
| Capital Improvements | 39,636 |
| Property Damage | 10,867 |
| Total Reserves | 62,047 |

*Includes August balance as well as remaining interest for year end.