

Lakeview 2010 Budget

	2009		2010 Budget	
	Budget	Projection	Amount	For 16 Units Per Unit Per Month
Allocation Per Unit (Billed Monthly)	772	772	845	\$70.42
Income				
Homeowner Allocation	12,352	12,352	13,520	\$86.67
Reserve Interest	1,182	1,343	1,247	\$7.99
	13,534	13,695	14,767	\$94.66
Expenses:				
Landscaping/Common Area	3,026	3,761	3,120	\$20.00
Gates/Phones	1,150	278	2,275	\$14.58
Utilities	185	217	228	\$1.46
Administrative Costs	851	792	927	\$5.94
Bad Debt			338	\$2.17
Reserve Contribution	8,322	8,181	7,879	\$50.51
Total Expenses	13,534	13,228	14,767	\$94.66

Reserves at Year End 09*

Operating Cont.	
Capital Improvements	38,441
Total Reserves	38,441

*Includes August balance as well as remaining interest for year end.